

How much money will you need for your retirement?

Category	I deal Retirement Amount	Actual Amount	The Difference
Income			
Your Income (minus federal, state and social security taxes)			
Your Spouse's Income (minus federal, state and social security taxes)			
Additional Income (Expected bonuses, raises, dividends, tax refunds, gifts, etc.)			
Total Income:			
Savings			
Emergency Fund (3 to 6 months of expenses)			
Retirement			
College			
Miscellaneous			
Total Savings:			
Debts and Loans			
Mortgage / Rent			
Home Equity			
Car(s)			
School Loans			
Credit Card Debt			
Additional Loans / Debt			
Everyday Expenses			
Utilities (electric, gas, water, trash)			
Phone			
Gas (for car)			
Groceries (include toiletries and cleaning supplies)			
Healthcare (premiums, prescriptions, etc.)			
Childcare			
Maintenance (on home and car)			



Insurance Protection			
Life Insurance			
Homeowners Insurance			
Car Insurance			
Health Insurance			
Disability Insurance			
Additional Insurance Products			
Lifestyle Choices			
Pets (vet care, food, toys, etc.)			
Spending Money			
Internet Access			
Hobbies			
Gifts (holidays, birthdays, etc.)			
Charity			
Miscellaneous			
Total Expenses:			
Remaining Funds (Add to savings):			

Source: Modern Woodman of America. "Budget Worksheet".

This tool is for general planning purposes only. It is not possible to account for all factors for all individuals or accurately project investment returns. For a comprehensive financial analysis, contact Banco Popular Financial Planning and speak with a representative.

Think of retirement as the longest most eventful recess you could ever have and make sure that when you get there, you're in charge. *Retirement planning – a salute to your future.*

For more information regarding retirement planning, please contact Banco Popular's Financial Planning division at 787-765-9800 ext. 5172.

