

**What You Need to Know about Overdrafts and Overdraft Fees?**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but the Bank chooses to pay it. The Bank can cover your overdrafts in two different ways:

1. Applying the **standard overdraft** practices that comes with your account.
2. Offering you an **overdraft protection plan**, such as a Reserve line of credit<sup>2</sup>, which may be less expensive than our standard overdraft practices. To learn more, ask us about this protection plan.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices that come with your account?**

The Bank reserves the right to **authorize** and pay overdrafts, at our sole discretion, for the following types of transactions:

- Checks and other transactions made using your account number such as electronic debits (EFT)
- Preauthorized bill payments made through our Telepago Popular service

The Bank **does not authorize**, nor pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

The Bank pay overdrafts at its discretion, which means **we do not guarantee** that we always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will you be charged if the Bank pays your overdraft?**

Under our standard overdraft practices:

- The Bank will charge you a fee of **\$15** for each transaction paid against Insufficient or Unavailable Funds when said transaction is greater than \$5. Daily the Bank will charge a maximum of 5 overdraft fees for this type of transaction, excluding Saturday, Sunday, and Federal Holidays.

**What if you want Banco Popular to authorize and pay overdrafts on ATM and everyday debit card transactions?**

If you want Banco Popular to authorize and pay overdrafts on ATM and debit card transactions, you may access [www.popular.com/en/services/overdraft/](http://www.popular.com/en/services/overdraft/), print, complete the form and deliver it at a branch or mail it to:

Banco Popular  
Customer Management Support (649)  
PO Box 362708  
San Juan PR 00936-2708

Please complete the following blanks:

- I do not give my consent to Banco Popular to authorize and pay overdrafts on ATM and everyday debit card transactions.
- I give my consent to Banco Popular to authorize and pay overdrafts on ATM transactions and everyday debit card transactions.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Puerto Rico**

<sup>1</sup> The Overdraft Service applies to the following accounts: Acceso Popular, Ahorro a Toda, Cuenta CIMA, e-account, Multicuenta Popular, Private Management Account (PMA) and Popular Plus.

<sup>2</sup> The Reserve line of credit is subject to credit approval. The Reserve line of credit is available for the following accounts: Acceso Popular, Cuenta Popular, e-account, Multicuenta Popular, Private Management Account (PMA) y Popular Plus.

**Virgin Islands**

<sup>1</sup> The Overdraft Service applies to the following accounts: CIMA Account, e-account, Ideal, Popular Access, Popular Plus and Popular Savings.

<sup>2</sup> The Reserve line of credit is subject to credit approval. The Reserve line of credit is available for the following accounts: e-account, Ideal, Popular Checking, and Popular Plus.