POPULAR®

Irrevocable Documentary Credit Application

Letters of Credit Department (904)
PO Box 362708
San Juan, PR 00936-2708
Swift Address: BPPRPRSX
Tel. (787) 751-9800 Ext. 313187 Fax (787) 281-4158

Letter of Credit Department (904)
Señorial Center
Ave. Lomas Verdes, PR177 Int. PR52
San Juan, PR 00926

Loan ID. _____

_____   _____   _____   _____
Unit   Mailing Code   Cost Center   Application Date

_____   _____   _____
Employer Tax ID   Account Number   Unit Contact Person / Extension No.

We request Banco Popular de Puerto Rico (the "Bank") to issue on our behalf, for our account, and at our risk an Irrevocable Documentary Letter of Credit in accordance with the instructions below (marked [X] where appropriate), subject to the most recent version of the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce, insofar as applicable, and the Master Letter of Credit Agreement previously delivered to the Bank the provisions of which are incorporated by reference.

Applicant Name **Physical Address** **Telephone** **Email Address**	**Beneficiary Name** **Physical Address** **Telephone** **Email Address** <hr>**Beneficiary Advising Bank** (If any) **Physical Address**
Amount in figures and words (Use ISO Currency Code) **Credit available with Nominated Bank** _____ ❑ by payment at sight ❑ by deferred payment at _____ ❑ by acceptance of drafts at _____ ❑ by negotiation: for 100% or _____ Commercial Invoice Value	**Shipment** (as defined in UCP 600 Article 3) **From** **For transportation to** **Latest date of shipment** <hr>**Expiry Date and Place for Presentation of Documents** **Expiry Date** **Place for presentation**
❑ issue by (air) mail ❑ issue by courier ❑ issue by teletransmission (see UCP 600 Article 11)	Partial shipments ❑ allowed ❑ not allowed Transshipments ❑ allowed ❑ not allowed Refer to UCP 600 transport Articles for exceptions.
Type of Credit ❑ Transferable Credit (as per UCP 600 Article 38) **Confirmation of the Credit** ❑ requested ❑ not requested	**Shipping Terms** (as per ICC Incoterms 2010) ❑ EXW ❑ CIP ❑ DDP ❑ CFR ❑ FCA ❑ DAT ❑ FAS ❑ CIF ❑ CPT ❑ DAP ❑ FOB

Document to be presented within _____ days after the date of shipment but within the validity of the Credit.

All banking charges other than issuing bank charges are for   ❑ Beneficiary   ❑ Applicant

Goods (Brief description of merchandise without excessive details): _____

Documents Required
❑ Beneficiary's draft(s) drawn on: _____   ❑ Commercial invoice ❑ signed, original and _____ copies

Transport Document
❑ Multimodal Transport Document, covering at least two different modes of transport
❑ Marine / Ocean Bill of Lading covering a port-to-port shipment
❑ Air Waybill, original for the consignor
❑ Delivery receipt duly signed by _____
❑ Other transport documents _____

❑ to the order of BPPR for Account of
_____
❑ Endorsed in blank
Marked freight: ❑ Prepaid   ❑ Collect
Notify _____

Certificates or Other Documents
❑ Origin   ❑ Health   ❑ Analysis   ❑ Inspection   ❑ Packing List   ❑ Weight List   ❑ PR or US Agency Approval   ❑ Other: _____

Insurance To be effected by:
❑ Applicant
  ❑ through Popular Insurance Ocean Cargo Policy Program
    Policy or Certificate No. _____
  ❑ I authorize you to provide the above information to Popular Insurance for the purpose of determining premiums and to issue certificate of insurance.
❑ to be obtained by Beneficiary
Declaration under an open cover. Covering the following risks: All risks and war, riots, civil commotions and strikes for _____% or 110% CIF Value.

  ❑ through applicant's own agent:
    Insurance Company _____

Special Instructions: _____

_____

We confirm the information above and acknowledge receipt of copy of the "International Services Cost" disclosure applicable to this transaction.

_____   _____   _____   _____
Applicant Name   Signature   Bank Officer Name   Signature

COM-880 / 3-19   (PDF)